

31 December 2024

Fund description

The fund invests, directly or indirectly in the following investment categories; global commodities fund(s) managed by the fund manager (by participating in the MM Global Listed Index Real Estate Fund II), and global listed real estate (by participating in the MM Global Listed Index Real Estate Fund).

Benchmark

The customized benchmark is composed of the following indices with corresponding weights;

- Category global commodities (40%): S&P GSCI Total Return Index EUR Hedged.
- Category global listed real estate (60%): Customized FTSE EPRA/NAREIT Developed Rental Index Total Net Return (in euro, USD, GBP and JPY hedged into EUR). Each year the weight of the region America in the standard Benchmark will be capped at 40% to get the new customized index.

ISIN

NL0015000VK4

Net asset value per participation

€ 106.00

Net Asset Value

€ 639,603,277

Inception date

22 September 2022

Gross leverage Commitment

393.00% 130.13%

SFDR classification

Article 8

Responsible investment

The fund has a Socially Responsible Investment Policy. For more information visit the website.

Description

Return

	Last mth	Last 3 mths	This year	Last 12 mths	Since inception
Fund return	-3.48%	-4.52%	3.74%	3.74%	2.59%
Benchmark return	-2.54%	-3.62%	4.08%	4.08%	1.74%
Relative return	-0.97%	-0.93%	-0.32%	-0.32%	0.84%

Not all costs are included in the returns shown. Under the heading "Costs" is listed which costs are chargeable to the fund and which costs are not chargeable. Historical return that relates to a period longer than one year is annualized.

Fund objective

To achieve an annualized outperformance of 0.2-0.4% over a full market cycle.

Currency Risk

The fund follows the currency policy of the underlying funds.

Dividends

The fund does not distribute dividends.

Fiscal status

There is tax transparency, which means the fund is not subject to corporate tax and the results on investments are directly attributed to the participants themselves.

Subscription and redemption

Participations are redeemable on a daily basis.

Costs

	Basis points
Subscription fee	6.00
Redemption fee	3.00
Service fee	0.00

The administrator can charge the actual costs. The entry and exit fees are paid to the fund.

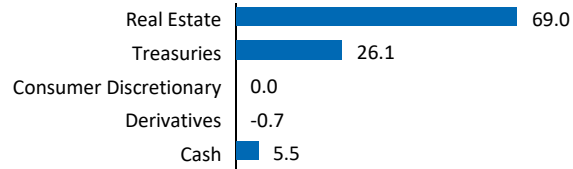
Chargeable costs:

- Investment management fee Aegon Investment Management B.V.
- Service fee Aegon Investment Management B.V.
- Other general costs not included in the service fee will be charged to the fund and include but are not limited to: brokerage and custody fees, fees for proxy voting services and transaction costs.

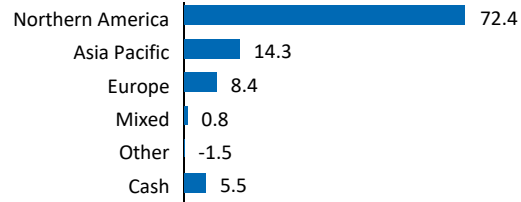
Historical cost ratios (%)

	2023	2022
Ongoing Charge Figure (OCF) **	0.20	0.06
Performance fee	0.00	0.00

Sector distribution (%)



Region distribution (%)



Top 10 (%)

TREASURY BILL 0.000% 09/01/2025	5.2
TREASURY BILL 0.000% 06/03/2025	5.2
TREASURY BILL 0.000% 27/03/2025	5.0
TREASURY BILL 0.000% 16/01/2025	4.8
Prologis Inc	4.7
Welltower Inc	3.8
TREASURY BILL 0.000% 18/02/2025	3.2
Simon Property Group Inc	2.6
Realty Income Corp	2.3
Public Storage	2.3

Contacts



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** The OCF reflects the ratio between the ongoing costs (which are charged to the fund) and the average net asset value of the fund, calculated on a daily basis. If a performance-related fee applies, it is not included here, but is shown separately.

This information is composed with great care. Although we always strive to ensure accuracy, completeness and correctness of the information, imperfections due to human errors may occur, as a result of which presented data and calculations may differ. Additions in this report can have (optical) rounding differences up to one position after or before the decimal notation. No rights may be derived from the provided data and calculations.

The value of the Fund is (among others) subordinated to the developments on financial markets and, if applicable, other markets. (Institutional funds only): Only professional investors within the meaning of the Dutch Financial Supervision Act ("Wft") can participate in the Fund. AIM BV is the management company of the fund and is registered as such with the Netherlands Authority for the Financial Markets. More information can be found in the prospectus, which is on www.aegonam.com.