

30 November 2024

Fund description

The fund invests mainly in asset backed securities, denominated in euros and pound sterling with a minimum credit rating of BBB-/Baa3. ABS include consumer mortgages (RMBS), car loans, credit card loans, consumer loans, student loans, loans for commercial real estate (CMBS), and corporate loans (CLOs) as collateral.

Benchmark

Bloomberg Euro Floating ABS Bond Index

ISIN

NL0015000BY7

Net asset value per participation

€ 110.53

Net Asset Value

€ 68,904,310

Inception date

5 July 2021

Gross leverage Commitment

122.00% 100.04%

SFDR classification

Article 8

Responsible investment

The fund has a Socially Responsible Investment Policy. For more information visit the website.

Description

Return

	Last mth	Last 3 mths	This year	Last 12 mths	Last 36 mths	Since inception
Fund return	0.35%	1.25%	6.00%	6.66%	3.31%	2.97%
Benchmark return	0.29%	0.91%	4.12%	4.61%	2.58%	2.27%
Relative return	0.05%	0.34%	1.81%	1.96%	0.72%	0.68%
Tracking Error ex-post				0.47%	1.06%	1.01%
Information ratio				4.13	0.68	0.68

Not all costs are included in the returns shown. Under the heading "Costs" is listed which costs are chargeable to the fund and which costs are not chargeable. Historical return that relates to a period longer than one year is annualized.

Fund objective

To achieve an annualized outperformance of 0.5% over a full market cycle.

Currency Risk

The currency risk of the investments is fully hedged to the euro.

Dividends

The fund does not distribute dividends.

Fiscal status

There is tax transparency, which means the fund is not subject to corporate tax and the results on investments are directly attributed to the participants themselves.

Subscription and redemption

Participations are redeemable on a daily basis.

Costs

	Basis points
Subscription fee	20.00
Redemption fee	20.00
Service fee	2.50

The manager reserves the right to charge actual costs. The subscription and redemption fees will be for the benefit of the Fund. The manager employs a swing-pricing methodology (full ADL), this implies that the NAV of the Fund will be adjusted by the swing factor at net inflow or outflow.

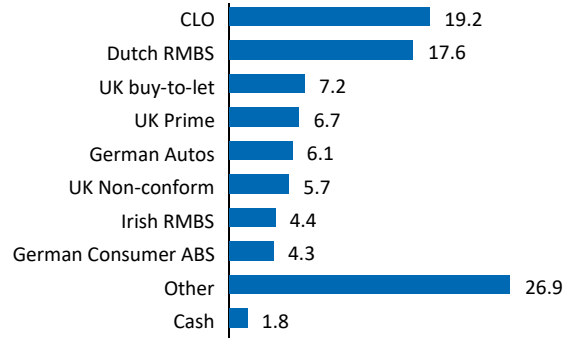
Chargeable costs:

- Investment management fee Aegon Investment Management B.V. and selected asset managers
- Service fee Aegon Investment Management B.V.
- Other general costs not included in the service fee will be charged to the fund and include but are not limited to: brokerage and custody fees, fees for proxy voting services and transaction costs.

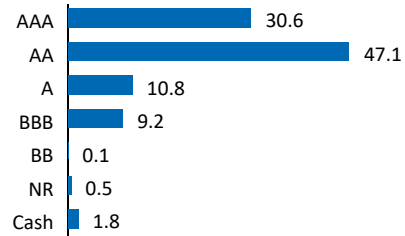
Historical cost ratios (%)

	2023	2022
Ongoing Charge Figure (OCF) **	0.40	0.39
Performance fee	0.00	0.00

Sector distribution (%)



Rating distribution (%)



Top 10 (%)

VERES 2023-1 A	1.2
KIMI 12 B	1.1
EDML 2024-1 B	1.1
SUNRI 2024-1 A1	1.1
LDN 2 B	1.0
DILSK 6-ST5 B	1.0
STORM 2023-GRN A	0.9
NORIA 2024-DE1 B	0.9
REVOC 2023-2 B	0.8
SUNRI 2024-2 A1	0.8

Contacts



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** The OCF reflects the ratio between the ongoing costs (which are charged to the fund) and the average net asset value of the fund, calculated on a daily basis. If a performance-related fee applies, it is not included here, but is shown separately.

This information is composed with great care. Although we always strive to ensure accuracy, completeness and correctness of the information, imperfections due to human errors may occur, as a result of which presented data and calculations may differ. Additions in this report can have (optical) rounding differences up to one position after or before the decimal notation. No rights may be derived from the provided data and calculations.

The value of the Fund is (among others) subordinated to the developments on financial markets and, if applicable, other markets. (Institutional funds only): Only professional investors within the meaning of the Dutch Financial Supervision Act ("Wft") can participate in the Fund. AIM BV is the management company of the fund and is registered as such with the Netherlands Authority for the Financial Markets. More information can be found in the prospectus, which is on www.aegonam.com.