

Balance Sheet

Solvency II value

C0010

Assets

Goodwill	R0010	
Deferred acquisition costs	R0020	
Intangible assets	R0030	0
Deferred tax assets	R0040	0
Pension benefit surplus	R0050	0
Property, plant & equipment held for own use	R0060	0
contracts)	R0070	136,503
Property (other than for own use)	R0080	0
Holdings in related undertakings, including participations	R0090	0
<i>Equities</i>	<i>R0100</i>	
Equities - listed	R0110	0
Equities - unlisted	R0120	0
<i>Bonds</i>	<i>R0130</i>	<i>56,106</i>
Government Bonds	R0140	17,487
Corporate Bonds	R0150	7,912
Structured notes	R0160	0
Collateralised securities	R0170	30,707
Collective Investments Undertakings	R0180	80,096
Derivatives	R0190	232
Deposits other than cash equivalents	R0200	0
Other investments	R0210	69
Assets held for index-linked and unit-linked contracts	R0220	1,209,975
Loans and mortgages	R0230	131,004
Loans on policies	R0240	150
Loans and mortgages to individuals	R0250	24,701
Other loans and mortgages	R0260	106,152
Reinsurance recoverables from:	R0270	
Non-life and health similar to non-life	R0280	
Non-life excluding health	R0290	0
Health similar to non-life	R0300	0
linked	R0310	
Health similar to life	R0320	0
Life excluding health and index-linked and unit-linked	R0330	0
Life index-linked and unit-linked	R0340	0
Deposits to cedants	R0350	0
Insurance and intermediaries receivables	R0360	5,623
Reinsurance receivables	R0370	0
Receivables (trade, not insurance)	R0380	354
Own shares (held directly)	R0390	
paid in	R0400	0
Cash and cash equivalents	R0410	11,665
Any other assets, not elsewhere shown	R0420	0

Total assets	R0500	1,495,123
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Liabilities

Technical provisions - non-life	R0510	
Technical provisions - non-life (excluding health)	R0520	
Technical provisions calculated as a whole	R0530	0
Best Estimate	R0540	0
Risk margin	R0550	0
Technical provisions - health (similar to non-life)	R0560	
Technical provisions calculated as a whole	R0570	0
Best Estimate	R0580	0
Risk margin	R0590	0
Technical provisions - life (excluding index-linked and unit-linked)	R0600	
Technical provisions - health (similar to life)	R0610	
Technical provisions calculated as a whole	R0620	0
Best estimate	R0630	0
Risk margin	R0640	0
unit-linked)	R0650	
Technical provisions calculated as a whole	R0660	0
Best Estimate	R0670	0
Risk margin	R0680	0
Technical provisions - index-linked and unit-linked	R0690	1,204,625
Technical provisions calculated as a whole	R0700	0
Best Estimate	R0710	1,194,595
Risk margin	R0720	10,030
Other technical provisions	R0730	
Contingent liabilities	R0740	0
Provisions other than technical provisions	R0750	0
Pension benefit obligations	R0760	0
Deposits from reinsurers	R0770	0
Deferred tax liabilities	R0780	12,512
Derivatives	R0790	0
Debts owed to credit institutions	R0800	
Financial liabilities other than debts owed to credit institutions	R0810	
Insurance & intermediaries payables	R0820	40,567
Reinsurance payables	R0830	0
Payables (trade, not insurance)	R0840	10,418
Subordinated liabilities	R0850	
Subordinated liabilities not in Basic Own Funds	R0860	0
Subordinated liabilities in Basic Own Funds	R0870	0
Any other liabilities, not elsewhere shown	R0880	0
Total liabilities	R0900	1,268,123

Excess of assets over liabilities	R1000	227,000
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S.05.01 Premiums, claims and expenses by line of business

		Line of Business for: life insurance obligations			Total
		Insurance with profit participation	Index-linked and unit-linked insurance	Other life insurance	
		C0220	C0230	C0240	
Premiums written					
Gross	R1410		22,042		22,042
Reinsurers' share	R1420		9		9
Net	R1500		22,033		22,033
Premiums earned					
Gross	R1510		22,042		22,042
Reinsurers' share	R1520		9		9
Net	R1600		22,033		22,033
Claims incurred					
Gross	R1610		175,216		175,216
Reinsurers' share	R1620				0
Net	R1700		175,216		175,216
Changes in other technical provisions					
Gross	R1710				0
Reinsurers' share	R1720				0
Net	R1800				0
Expenses incurred	R1900		3,824		3,824
Other expenses	R2500				
Total expenses	R2600				3,824

S.05.02 Premiums, claims and expenses by country

		Home Country	Top 5 countries (by amount of gross)	Total Top 5 and home country
		C0150	C0160	C0210
	R01400	C0220	BE	C0280
		C0220	C0230	C0280
Premiums written				
Gross	R1410	19,319	2,723	22,042
Reinsurers' share	R1420	9		9
Net	R1500	19,310	2,723	22,033
Premiums earned				
Gross	R1510	19,319	2,723	22,042
Reinsurers' share	R1520	9		9
Net	R1600	19,310	2,723	22,033
Claims incurred				
Gross	R1610	160,220	14,996	175,216
Reinsurers' share	R1620			0
Net	R1700	160,220	14,996	175,216
Changes in other technical provisions				
Gross	R1710			0
Reinsurers' share	R1720			0
Net	R1800			0
Expenses incurred	R1900		3,824	3,824
Other expenses	R2500			
Total expenses	R2600			3,824

S.12.01 Life and Health SLT Technical Provisions

		Insurance with profit participation	Index-linked and unit-linked insurance		Other life insurance			Total (Life other than health insurance, including Unit-Linked)		
			C0020	C0030	Contracts without options and guarantees	Contracts with options or guarantees	C0060		Contracts without options and guarantees	Contracts with options or guarantees
					C0040	C0050			C0070	C0080
Technical provisions calculated as a whole	R0010	0	0			0			0	
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP as a whole	R0020								0	
Technical provisions calculated as a sum of BE and RM										
Best Estimate										
Gross Best Estimate	R0030	0		978,889	215,707		0	0	1,194,595	
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080	0		0	0		0	0	0	
Best estimate minus recoverables from reinsurance/SPV and Finite Re - total	R0090			978,889	215,707				1,194,595	
Risk Margin	R0100	0	10,030			0			10,030	
Amount of the transitional on Technical Provisions										
Technical Provisions calculated as a whole	R0110								0	
Best estimate	R0120								0	
Risk margin	R0130								0	
Technical provisions - total	R0200		1,204,625						1,204,625	

S.22.01 Impact of long term guarantees measures and transitionals

		Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
		C0010	C0030	C0050	C0070	C0090
Technical provisions	R0010	1,204,625			405	
Basic own funds	R0020	124,031			-300	
Eligible own funds to meet Solvency Capital Requirement	R0050	124,031			-300	
Solvency Capital Requirement	R0090	25,756			20	
Eligible own funds to meet Minimum Capital Requirement	R0100	124,031			-300	
Minimum Capital Requirement	R0110	9,130			51	

S.23.01 Own funds

		Total C0010	Tier 1 - unrestricted C0020	Tier 1 - restricted C0030	Tier 2 C0040	Tier 3 C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35						
Ordinary share capital (gross of own shares)	R0010	910	910		0	
Share premium account related to ordinary share capital	R0030	2	2		0	
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040					
Subordinated mutual member accounts	R0050					
Surplus funds	R0070					
Preference shares	R0090					
Share premium account related to preference shares	R0110					
Reconciliation reserve	R0130	226,088	226,088			
Subordinated liabilities	R0140			0	0	0
An amount equal to the value of net deferred tax assets	R0160					0
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220	102,970				
Deductions						
Deductions for participations in financial and credit institutions	R0230		0			
Total basic own funds after deductions	R0290	124,031	124,031			
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Other ancillary own funds	R0390					
Total ancillary own funds	R0400					
Available and eligible own funds						
Total available own funds to meet the SCR	R0500	124,031	124,031			
Total available own funds to meet the MCR	R0510	124,031	124,031			
Total eligible own funds to meet the SCR	R0540	124,031	124,031			
Total eligible own funds to meet the MCR	R0550	124,031	124,031			
SCR	R0580	25,756				
MCR	R0600	9,130				
Ratio of Eligible own funds to SCR	R0620	481.56%				
Ratio of Eligible own funds to MCR	R0640	1358.51%				

C0060

Reconciliation reserve			
Excess of assets over liabilities	R0700	227,000	
Own shares (held directly and indirectly)	R0710	0	
Foreseeable dividends, distributions and charges	R0720	0	
Other basic own fund items	R0730	912	
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740		
Reconciliation reserve	R0760	226,088	
Expected profits			
Expected profits included in future premiums (EPIFP) - Life Business	R0770	11,768	
Expected profits included in future premiums (EPIFP) - Non- life business	R0780	0	
Total Expected profits included in future premiums (EPIFP)	R0790	11,768	

S.25.02 Solvency Capital Requirement - for undertakings using the standard formula and partial internal model

Unique number of component	Components description	Calculation of the Solvency Capital Requirement	Amount modelled
C0010	C0020	C0030	C0070
1	Market risk (SF)	1,033	
2	Market risk (IM)	11,159	11,159
3	Counterparty default risk (SF)	1,859	
4	Counterparty default risk (IM)		
5	Life underwriting risk (SF)	27,186	
6	Life underwriting risk (IM)	1,730	1,730
7	Health underwriting risk (SF)		
8	Health underwriting risk (IM)		
9	Non-life underwriting risk (SF)		
10	Non-life underwriting risk (IM)		
11	Intangible asset risk (SF)		
12	Intangible asset risk (IM)		
13	Operational risk (SF)	1,145	
14	Operational risk (IM)		
15	LAC Technical Provisions (negative amount) (SF)		
16	LAC Technical Provisions (negative amount) (IM)		
17	LAC Deferred Taxes (negative amount)	-8,362	

Calculation of Solvency Capital Requirement

		C0100
Total undiversified components	R0110	35,748
Diversification	R0060	-9,992
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	
Solvency Capital Requirement excluding capital add-on	R0200	25,756
Capital add-ons already set	R0210	
Solvency capital requirement	R0220	25,756
Other information on SCR		
Amount/estimate of the overall loss-absorbing capacity of technical provisions	R0300	
Amount/estimate of the overall loss-absorbing capacity of deferred taxes	R0310	-8,362
Capital requirement for duration-based equity risk sub-module	R0400	
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	
Total amount of Notional Solvency Capital Requirement for matching adjustment portfolios	R0430	
Diversification effects due to RFF nSCR aggregation for article 304	R0440	

Approach to tax rate

		Yes/No
		C0109
Approach based on average tax rate	R0590	2 - No

Calculation of loss absorbing capacity of deferred taxes

		LAC DT
		C0130
Amount/estimate of LAC DT	R0640	-8,362
Amount/estimate of LAC DT justified by reversion of deferred tax liabilities	R0650	-8,362
Amount/estimate of LAC DT justified by reference to probable future taxable economic profit	R0660	
Amount/estimate of AC DT justified by carry back, current year	R0670	
Amount/estimate of LAC DT justified by carry back, future years	R0680	
Amount/estimate of Maximum LAC DT	R0690	-8,803

S.28.01 Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activities

Linear formula component for life insurance and reinsurance obligations

MCR calculation Life		Life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0050	C0060
Obligations with profit participation - guaranteed benefits	R0210		
Obligations with profit participation - future discretionary benefits	R0220		
Index-linked and unit-linked insurance obligations	R0230	1,194,595	
Other life (re)insurance and health (re)insurance obligations	R0240		
Total capital at risk for all life (re)insurance obligations	R0250		1,096,743

		Non-life activities	Life activities
		C0010	C0040
MCRNL Result	R0010		
MCRL Result	R0200		9,130

Overall MCR calculation

Linear MCR	R0300
SCR	R0310
MCR cap	R0320
MCR floor	R0330
Combined MCR	R0340
Absolute floor of the MCR	R0350

Minimum Capital Requirement	R0400
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C0070
9,130
25,756
11,590
6,439
9,130
4,000
C0070
9,130